

Just Technologies Partners Iveri Payment Technology (South Africa) To Introduce New Payment Options To The Nigerian Market

July 8, 2009, Just Technologies, a System Integration company here in Nigeria focused on delivery of innovative payment solution signs partnership agreement with Iveri Payment Technology of South Africa to market and supports its solution in the Nigerian market.

Iveri whose specialization is in providing merchant and customer facing payment technologies has been in the payment business for over 10 years and the selection of Just Technologies is based on its experience and understanding of the Nigerian market.

One of its flagship products is the Iveri Payment Gateway, which is a technology that facilitates multi-channel, single platform, international payment networks, merchant acquiring and transaction acceptance which will create a profitable and sustainable business by enabling banks implement the right transactional channels for their market environment which will eventually leads to increase in revenue, in terms of revenue on commission and increase in card usage.

Iveri's Payment Gateway also provides mobile, internet, recurring payment, point of sale and card-not-present card acceptance channels as well as comprehensive reporting.

Iveri has been developing electronic payment technology since 1998. Today, Iveri process millions of transactions and have customers in several countries. Iveri is a proven provider of best-of-breed multiple channel transaction technology. **Iveri was one of the first companies to achieve PCI-DSS level 1 certification in the Africa continent.** Process over 1.6 million transactions a month to the value of over USD100 million. A Supplier to the 4th largest bank in Africa.

Payment Gateway supports 10 transaction delivery channels for card processing while the Personal Banking supports 7 channels to access bank accounts

The NpayTM payment engine (one of the Iveri products) is a patent technology that enables convenient and secure payment interaction between banks carded citizens and eGov through the internet. Npay solutions are also geared towards enhancing revenue collection using electronic payments solution which allow for sophisticated and efficient reconciliation of account.

Iveri payment gateway has been deployed in over five countries within the African Continent, namely, South Africa, Kenya, Rwanda, Ethiopia and Nigeria. The payment Gateway is also been widely used by international companies such as **Nedbank South Africa, I & M Bank Kenya, Dashen Bank Ethiopia, Air France, Kalula Airline (British Airways), AIG and AVIS** to mention just a few.

Iveri products are designed not only for financial institutions but for Government institutions and agencies responsible for revenue collection.

The appointment of Just Technologies as a sales and support partner will usher in a new and innovative approach to merchant acquiring and revenue collection business in Nigeria.